



Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

August 15, 2022

To whom it may concern,

Company name	istyle Inc.
Representative	Tetsuro Yoshimatsu, President and CEO (Stock Exchange Code: 3660)
Contact	Kei Sugawara, Director and CFO (TEL.03-6161-3660)

## Notice Concerning Change in a Major Shareholder

istyle Inc. (“the Company”) announces the following change in a major shareholder as of August 15, 2022.

## 1. Background to the change

The Company was informed that Tetsuro Yoshimatsu, a major shareholder of the Company, transferred a part of his shareholding to Y Corporation, an asset management company of Tetsuro Yoshimatsu, on August 13, 2022. As a result, Tetsuro Yoshimatsu is no longer a major shareholder.

## 2. Summary of the shareholder subject to the change

Shareholder who will no longer be a major shareholder

(1) Name	Tetsuro Yoshimatsu
(2) Address	Shibuya-ku, Tokyo
(3) Relationship with the Company	President and Representative Director

3. Number of voting rights held by the shareholder (number of shares held) and percentage of total voting rights held by all shareholders

	Number of voting rights (Number of shares held)	Percentage of total voting rights held	Shareholder ranking
Before change (As of June 30, 2022)	71,486 (7,148,600 shares)	10.0%	1
After change	71,286 (7,128,600 shares)	9.9%	1

(Note) 1. *Number of voting rights*, *Number of shares held*, and *Shareholder ranking* are based on the shareholder list as of June 30, 2022.

2. *Percentage of total voting rights held* is calculated based on 714,410 voting rights of all shareholders, etc. as of June 30, 2022, and rounded down to the second decimal place.

## 4. Outlook

The above change will not affect the Company's management or business performance.